

CALHOUN COUNTY MAY 3, 2022 PROPOSAL LANGUAGE

CLIMAX-SCOTTS COMMUNITY SCHOOLS (Election Coordinator Kalamazoo County)
(includes in Calhoun County Battle Creek City (Pct. 20) and Leroy Township (Pct.1))

I. OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2023 tax levy.

Shall the currently authorized millage rate limitation of 17.5864 mills (\$17.5864 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Climax-Scotts Community Schools, Kalamazoo and Calhoun Counties, Michigan, be renewed for a period of 5 years, 2024 to 2028, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2024 is approximately \$338,892 (this is a renewal of millage that will expire with the 2023 tax levy)?

II. OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Climax-Scotts Community Schools, Kalamazoo and Calhoun Counties, Michigan, be increased by 2 mills (\$2.00 on each \$1,000 of taxable valuation) for a period of 7 years, 2022 to 2028, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2022 is approximately \$7,814 (this millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

GULL LAKE COMMUNITY SCHOOLS (Election Coordinator Kalamazoo County)
(includes in Calhoun County Bedford Township (pct. 1))

SINKING FUND MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2022 tax levy.

Shall the currently authorized millage rate of 0.6334 mill (\$0.6334 on each \$1,000 of taxable valuation) which may be assessed against all property in Gull Lake Community Schools, Kalamazoo, Barry and Calhoun Counties, Michigan, be renewed for a period of 9 years, 2023 to 2031, inclusive, to continue to provide for a sinking fund for construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2023 is approximately \$706,000 (this is a renewal of millage that will expire with the 2022 tax levy)?

HASTINGS AREA SCHOOL SYSTEM (Election Coordinator Barry County)
(includes in Calhoun County Bedford Township (pct. 1))

BONDING PROPOSAL

Shall Hastings Area School System, Barry and Calhoun Counties, Michigan, borrow the sum of not to exceed Twenty-Three Million Nine Hundred Thousand Dollars (\$23,900,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, equipping and re-equipping and furnishing and refurbishing school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; purchasing school buses; and developing, improving and equipping playgrounds and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2022, is .80 mill (\$0.80 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.33 mills (\$2.33 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$35,675,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

HILLSDALE COUNTY INTERMEDIATE SCHOOL DISTRICT (Election Coordinator Hillsdale County)
(includes in Calhoun County Homer Township (pct. 1))

SPECIAL EDUCATION MILLAGE PROPOSAL

Shall the current 2.9656 mills limitation (\$2.9656 on each \$1,000 of taxable valuation) on the annual property tax previously approved by the electors of Hillsdale County Intermediate School District, Michigan, for the education of students with a disability, be increased by 2 mills (\$2.00 on each \$1,000 of taxable valuation) for a period of 20 years, 2022 to 2041, inclusive; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2022 is approximately \$2,789,639 from local property taxes authorized herein, which funds will be disbursed to the following school districts to fund the education of students with a disability:

Camden-Frontier School, Hillsdale Community Schools, Hillsdale County Intermediate School District, Hillsdale Preparatory School, Jonesville Community Schools, Litchfield Community Schools, North Adams-Jerome Public Schools, Pittsford Area Schools, Reading Community Schools, Waldron Area Schools, and Will Carleton Academy?